



CITY OF LODI

COUNCIL COMMUNICATION

AGENDA TITLE: Continuation of 1992-93 City Budget Presentation

MEETING DATE: July 1, 1992

PREPARED BY: City Manager

RECOMMENDED ACTION: That the City Council continue its review of the 1992-93 Operating Budget as deemed appropriate.

BACKGROUND INFORMATION: This item appears on this agenda to afford the City Council to continue budget review if it so chooses.

FUNDING: None required

Respectfully submitted,

Thomas A. Peterson
City Manager

TAP:br

CCCOM529/TXTA.07A

APPROVED _____

THOMAS A. PETERSON



recycled paper

RESOLUTION NO. 92-117

A RESOLUTION OF THE LODI CITY COUNCIL
ADOPTING AN OPERATING BUDGET FOR THE SUPPORT OF VARIOUS DEPARTMENTS
OF THE CITY OF LODI AND A UTILITY OUTLAY BUDGET FOR THE FISCAL YEAR
BEGINNING JULY 1, 1992 AND ENDING JUNE 30, 1993

RESOLVED. BY THE LODI CITY COUNCIL, that the City Council hereby
adopts an operating budget for the support of various departments of
the City of Lodi and a Utility Outlay Budget for the fiscal year
beginning July 1, 1992 and ending June 30, 1993, as set forth below:

OPERATING BUDGETS
SUMMARY OF THE BUDGET
1992-93

ESTIMATED FINANCING RESOURCES

OPERATING REVENUES

Property Taxes	\$ 5,574,740
Sales Tax	5,044,000
Other Taxes	464,000
Licenses, Fines & Rent	863,680
Interest	603,725
Revenue from Other Agencies	3,155,705
Charges for Current Services	4,902,720
Other Revenues	317,020
Water Sales & Fees	2,772,315
Sewer Charges	3,184,700
Electrical Sales	34,436,560
Inter-Fund Transfers	<u>1,287,050</u>
Total	\$62,606,215

CONTRIBUTIONS FROM OTHER FUNDS

Hotel/Motel Fund	\$ 204,805
Library Reserve	<u>28,625</u>
Total	\$ 233,430

TOTAL ESTIMATED FINANCING RESOURCES \$62,839,645

ESTIMATED REQUIREMENTS

OPERATING EXPENSE

Personnel Services	\$21,954,330
Utilities & Transportation	1,855,590
Materials & Supplies	4,080,480
Depreciation	318,900
Equipment, Land & Structures	300,045
Special Payments	<u>5,907,300</u>
Sub-Total Operating Expenses	\$34,416,645
Bulk Power Purchase	<u>\$25,500,000</u>
Total	\$59,916,645

CONTRIBUTIONS TO OTHER FUNDS AND RESERVES

Equipment Fund	\$ 229,520
Water Capital	728,750
Water Operating Reserve	22,460
General Fund Operating Reserve	100,300
Wastewater Capital Fund	274,160
Utility Outlay Reserve	1,299,585
PL & PD Insurance Fund	<u>268,225</u>
Total	\$ 2,923,000

TOTAL ESTIMATED REQUIREMENTS 89,645

Dated: July 1, 1992

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I hereby certify that Resolution No. 92-117 was passed and adopted by the Lodi City Council in a regular meeting held July 1, 1992 by the following vote:

Ayes: Council Members - Hinchman, Sieglock, and Snider

Noes: Council Members - Pinkerton (Mayor)

Absent: Council Members - Pennino


Aalice M. Reimche
City Clerk